



SUPPLEMENT
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ABSTRACT

OF THE

REVENUE AND EXPENDITURE

OF THE

PUBLIC ACCOUNT

OF

NEW ZEALAND

FOR THE

THREE MONTHS ENDED 30 JUNE 1953

CONSOLIDATED

THREE MONTHS ENDED 30 JUNE 1952.		RECEIPTS.	THREE MONTHS ENDED 30 JUNE 1953.	
£	s. d.		£	s. d.
8,616,310	13 7	Balances at beginning of year—		
9,000,000	0 0	Cash	129,917	14 8
2,160,112	2 5	Investments	8,770,000	0 0
		Imprests outstanding	1,547,826	19 5
19,776,422	16 0			10,447,744 14 1
		Taxation—		
7,641,120	12 10	Customs	5,432,870	6 0
1,189,871	14 3	Beer duty	1,199,674	11 6
4,781,482	19 11	Sales tax	3,689,729	1 4
31,689	0 0	Film-hire tax	30,710	19 2
949,136	3 6	Highways	923,761	8 6
3,495,530	12 11	Stamp and death duties	3,461,853	6 7
43,086	5 7	Land-tax	40,686	9 7
10,054,228	6 2	Income-tax	9,605,736	4 2
28,186,145	15 2		24,385,022	6 10
		Interest—		
		On capital liability—		
270,000	0 0	Postal and Telegraph	284,496	17 10
545,932	5 10	Electric Supply	661,675	19 2
233,213	6 5	Housing	251,032	7 2
21,976	10 9	Housing Construction	28,909	10 8
		Land Settlement—		
350,000	0 0	Crown Lands and Settlement of Ex-servicemen	350,000	0 0
42,000	0 0	New Zealand National Airways Corporation	42,000	0 0
151,052	6 0	State Coal-mines		
129,513	8 2	On other public money	134,695	7 1
1,743,687	17 2		1,752,810	1 11
272,881	17 11	Profits from trading undertakings	1,563,958	14 4
		Departmental receipts—		
132,021	2 2	Agriculture	123,772	12 7
36,352	1 6	Air	33,106	3 8
19,339	17 9	Army	58,215	2 10
2,821	6 11	Audit	6,542	15 2
2	10 1	Census and Statistics	53	14 0
21,366	18 9	Civil Aviation and Meteorological Services	144,972	7 0
22	16 0	Crown Law	3	3 0
4,763	5 7	Customs	3,173	11 4
13,209	16 11	Education	37,330	16 4
1,355	2 7	External Affairs	2,368	15 3
30,711	12 2	Health	42,200	10 7
2,812	3 5	Housing	3,850	1 10
1,131	16 8	Industries and Commerce	3,587	17 6
9,525	17 4	Inland Revenue	2,619	14 11
37,164	0 11	Internal Affairs	45,582	19 2
45,548	13 5	Island Territories	91,089	5 5
42,567	13 11	Justice	81,613	5 8
48,023	8 9	Labour and Employment	65,776	2 6
16,511	12 2	Lands and Survey	15,060	11 3
0	7 6	Legislative	5	12 6
2,331	5 5	Maori Affairs	731	0 11
59,444	16 3	Marine	33,406	1 4
2,535	12 11	Milk Marketing	Dr. 223	6 10
3,444	10 3	Mines	2,729	8 4
328,817	18 0	Ministry of Works	740,917	1 3
7,054	3 1	Navy	39,441	14 4
187,808	16 4	New Zealand Forest Service	167,397	5 6
3,049	7 8	Police	2,887	6 8
63,090	19 9	Printing and Stationery	141,336	17 6
93	6 0	Public Service Commission	29	7 1
41,188	2 3	Rehabilitation	37,524	19 3
7,684	10 7	Scientific and Industrial Research	10,337	3 5
23,243	8 6	Social Security	238	0 4
625	6 9	State Hydro-electric	918	12 9
49,690	18 5	Tourist and Publicity	116,191	15 1
12,531	15 0	Transport	15,957	2 5
6,556	16 1	Treasury	9,494	17 6
775	16 8	Stabilization	100	5 6
12,821	1 8	Valuation	23,299	17 9
1,278,040	16 1	Total Receipts	2,103,640	12 7
31,480,756	6 4			29,805,431 15 8
51,257,179	2 4	Carried forward		40,253,176 9 9

FUND

THREE MONTHS ENDED 30 JUNE 1952.		EXPENDITURE.	THREE MONTHS ENDED 30 JUNE 1953.	
£	s. d.		£	s. d.
35,356	2 10	Permanent Appropriations— Civil List	35,070	16 4
4,095,675	8 8	Debt services—		
61,938	0 4	Interest	4,251,316	10 0
4,157,613	9 0	Administration and management	112,476	12 4
			4,363,793	2 4
499,500	0 0	Special Acts—		
215,595	7 0	Superannuation Act 1947—		
715,095	7 0	Section 86 (1) (a)—		
		Subsidy to Government Superannuation Fund ..	521,500	0 2
		Miscellaneous	53,258	17 11
			574,758	18 1
4,908,064	18 10	Total Permanent Appropriations		
				4,973,622 16 9
22,055	14 8	Annual Appropriations—		
		Legislative	46,343	7 8
3,496	5 2	Prime Minister's Office	3,808	19 8
109,973	9 0	External Affairs	178,870	9 11
53,628	3 4	Finance—		
3,378,243	3 10	Treasury	68,364	12 9
77,930	9 0	Stabilization	3,507,565	5 7
217,453	15 11	Customs	82,577	12 8
34,799	14 7	Inland Revenue	248,532	12 8
3,762,055	6 8	Audit	38,330	13 7
			3,945,370	17 3
18,770	16 4	General Administration—		
292,279	19 1	Public Service Commission	20,391	3 1
129,213	8 8	Internal Affairs	526,984	8 5
284,333	17 10	Island Territories	160,794	14 9
63,181	7 4	Printing and Stationery	182,634	13 10
218,791	15 2	Marine	81,803	19 5
111,241	12 9	Labour and Employment	317,764	19 1
91,030	4 5	Maori Affairs	153,487	8 8
29,881	5 7	Valuation	79,273	7 8
315,966	9 10	Census and Statistics	29,444	13 8
		Rehabilitation	271,027	2 3
1,554,690	17 0		1,823,606	10 10
223,023	2 8	Law and Order—		
4,356	0 1	Justice	219,218	6 7
190,609	17 7	Crown Law	4,317	9 0
417,989	0 4	Police	270,506	7 5
5,870,260	12 10		494,042	3 0
4,908,064	18 10	Carried forward	6,492,042	8 4
			4,973,622	16 9

CONSOLIDATED

THREE MONTHS ENDED 30 JUNE 1952	RECEIPTS.	THREE MONTHS ENDED 30 JUNE 1953.	
£ s. d. 51,257,179 2 4	Brought forward	£ s. d. ..	£ s. d. 40,253,176 9 9
<u>£51,257,179 2 4</u>	Total .. .. .	..	<u>£40,253,176 9 9</u>

FUND—continued

THREE MONTHS ENDED 30 JUNE 1952.		EXPENDITURE.	THREE MONTHS ENDED 30 JUNE 1953.	
£	s. d.		£	s. d.
4,908,064	18 10	Brought forward	6,492,042	8 4
		Annual Appropriations— <i>continued</i>		
		Defence—		
			£	s. d.
588,144	18 9	Navy	536,092	5 7
1,042,980	11 1	Army	1,196,584	17 3
651,435	19 6	Air	1,028,951	6 6
366,247	2 6	Defence Construction and Maintenance	456,453	4 7
2,648,808	11 10		3,218,081	13 11
		Maintenance—		
1,594,729	16 10	Maintenance of Public Works and Services	1,560,195	15 6
555,702	3 5	Highways Maintenance	559,036	13 9
2,150,432	0 3		2,119,232	9 3
		Development of Primary and Secondary Industries—		
232,327	12 8	Lands and Survey	236,992	13 8
289,638	15 3	Forest Service	277,187	3 1
535,540	7 9	Agriculture	548,922	0 1
128,634	4 10	Milk Marketing	152,135	7 6
176,973	0 3	Scientific and Industrial Research	168,726	17 9
14,733	18 6	Mines	21,154	3 6
78,267	7 2	Transport	103,788	19 7
344,533	13 3	Civil Aviation and Meteorological Services	440,935	4 6
66,960	9 2	Industries and Commerce	71,207	17 11
215,642	16 0	Tourist and Publicity	177,667	14 2
2,083,252	4 10		2,198,718	1 9
		Social Services—		
3,973,527	15 7	Health	1,020,171	15 2
*		Subsidies to Hospital Boards	2,452,532	8 11
3,864,419	17 10	Education	5,502,599	12 4
985,350	0 8	War and other Pensions	986,168	18 8
8,823,297	14 1		9,961,472	15 1
21,576,051	3 10	Total, Annual Appropriations		
6,464	11 9	Unauthorized Expenditure		
26,490,580	14 5	Total Expenditure		
		Balance at end of three months—		
16,378,803	15 3	Cash	3,078,186	7 9
8,387,794	12 8	Imprests outstanding	8,211,819	16 11
24,766,598	7 11		11,290,006	4 8
£51,257,179	2 4	Total		
			£40,253,176	9 9

*Previously met from vote "Health,"

DEPOSITS

THREE MONTHS ENDED 30 JUNE 1952.		RECEIPTS.		THREE MONTHS ENDED 30 JUNE 1953.	
£	s. d.			£	s. d.
		Balances at beginning of year—			
172,976	16 8	Cash	.. .. .	134,526	6 7
11,310,000	0 0	Investments	.. .. .	11,848,795	0 0
69,866	14 9	Imprests outstanding	.. .. .	132,340	3 4
11,552,843	11 5				
		Receipts and transfers			
490,186	16 11				
£12,043,030	8 4	Total	.. .. .	£14,285,379	2 10

DEFENCE

THREE MONTHS ENDED 30 JUNE 1952.		RECEIPTS.		THREE MONTHS ENDED 30 JUNE 1953.	
£	s. d.			£	s. d.
		Balances at beginning of year—			
1,986,847	12 3	Cash	.. .. .	182,309	11 4
11,498,683	7 11	Investments	.. .. .	13,717,417	10 11
13,485,531	0 2				
		Interest on investments			
23,247	19 7				
£13,508,778	19 9	Total	.. .. .	£13,977,972	2 3

EARTHQUAKE AND WAR

THREE MONTHS ENDED 30 JUNE 1952.		RECEIPTS.		THREE MONTHS ENDED 30 JUNE 1953.	
£	s. d.			£	s. d.
		Balances at beginning of year—			
80,444	7 7	Cash	.. .. .	83,552	4 10
8,557,000	0 0	Investments	.. .. .	9,686,000	0 0
340	16 4	Imprests outstanding	.. .. .	388	10 9
8,637,785	3 11				
		Premiums			
149,233	14 9				
5,556	16 8	Adjustment of cost price of investments to nominal value			
48,476	18 2	Interest on investments			
£8,841,052	13 6	Total	.. .. .	£10,021,647	11 6

ELECTRIC SUPPLY

THREE MONTHS ENDED 30 JUNE 1952.		RECEIPTS.		THREE MONTHS ENDED 30 JUNE 1953.	
£	s. d.			£	s. d.
		Balances at beginning of year—			
735,207	13 0	Cash	.. .. .	2,206	13 8
73,482	6 1	Investments	.. .. .	550,000	0 0
808,689	19 1	Imprests outstanding	.. .. .	41,936	17 6
2,250,000	0 0	Transfer from National Development Loans Account			
1,101,616	1 8	Sales of electrical energy and miscellaneous receipts			
£4,160,306	0 9	Total	.. .. .	£4,300,614	17 7

ACCOUNT

THREE MONTHS ENDED 30 JUNE 1952.		EXPENDITURE.				THREE MONTHS ENDED 30 JUNE 1953.			
£	s. d.					£	s. d.	£	s. d.
749,942	16 3	Payments and transfers	..	..	..	..	..	1,021,539	4 2
		Balances at end of three months—							
757,035	7 9	Cash	..	..	..	..	..	2,040,276	11 2
10,410,000	0 0	Investments	..	..	..	..	..	11,059,375	0 0
126,052	4 4	Imprests outstanding	..	..	..	..	..	164,188	7 6
11,293,087	12 1							13,263,839	18 8
£12,043,030	8 4	Total	..	..	..	..	..	£14,285,379	2 10

FUND

£	s. d.					£	s. d.	£	s. d.
534	0 0	Finance Act 1950, section 7—							
62	12 0	Defence production, supplies, &c.—							
		Capital expenditure	..	..	..	..	..	41	12 0
		General expenditure	..	..	..	..	..
596	12 0							41	12 0
		Balances at end of three months—							
1,617,766	17 6	Cash	..	..	..	..	..	188,556	15 0
11,890,415	10 3	Investments (Nominal value £13,908,000 0s. 0d.)	..	..	..	..	..	13,789,373	15 3
13,508,182	7 9							13,977,930	10 3
£13,508,778	19 9	Total	..	..	..	..	..	£13,977,972	2 3

DAMAGE FUND

£	s. d.					£	s. d.	£	s. d.
1,384	13 5	Annual Appropriation—							
		Vote—Earthquake and War Damage	..	..	..	..	..	4,410	7 0
1,817	19 10	Earthquake and War Damage Act 1944—							
		Claims, reinsurance, etc.	..	..	..	..	..	4,330	10 1
		Balances at end of three months—							
239,571	19 0	Cash	..	..	..	..	..	85,906	14 5
8,596,000	0 0	Investments	..	..	..	..	..	9,927,000	0 0
2,278	1 3	Imprests outstanding	..	..	..	..	..
8,837,850	0 3							10,012,906	14 5
£8,841,052	13 6	Total	..	..	..	..	..	£10,021,647	11 6

ACCOUNT

£	s. d.					£	s. d.	£	s. d.
2,699,422	12 8	Annual Appropriation—							
		Vote—Electric Supply	..	..	..	..	..	2,952,768	11 2
545,932	5 10	Interest on capital liability paid to Consolidated Fund	..	..	..	..	..	661,675	19 2
2,938	0 0	Superannuation Act 1947, section 86 (2)—							
		Subsidy to Government Superannuation Fund	..	..	..	..	..	181	0 0
		Balances at end of three months—							
449,144	12 8	Cash	..	..	..	..	..	157,575	5 11
462,818	9 7	Imprests outstanding	..	..	..	..	..	528,414	1 4
911,963	2 3							685,989	7 3
£4,160,306	0 9	Total	..	..	..	..	..	£4,300,614	17 7

LAND SETTLEMENT

THREE MONTHS ENDED 30 JUNE 1952.	RECEIPTS.	THREE MONTHS ENDED 30 JUNE 1953.	
£ s. d.		£ s. d.	£ s. d.
54,179 19 2	Balances at beginning of year—	66,391 10 3	
5,000,000 0 0	Cash	2,550,000 0 0	
29,083 3 9	Investments	74,372 15 2	2,690,764 5 5
5,083,243 2 11	Imprests outstanding		
9,972 13 5	Interest on investments		
146,036 14 4	Lands and Survey Department—	152,724 9 7	
52,573 19 0	Capital receipts (excluding settlement of ex-servicemen)	47,171 0 7	
49,865 3 5	Rents, interest, royalties, etc.	97,464 12 5	
707,004 8 6	Receipts from civilian development schemes	1,020,057 6 5	1,320,255 9 3
9 5 0	Receipts from settlement of ex-servicemen	2,838 0 3	
955,489 10 3	Miscellaneous receipts		
404,575 19 4	Maori Affairs Department—	461,217 10 5	
55,272 4 8	Receipts from land-development schemes	98,823 14 6	560,041 4 11
459,848 4 0	Receipts from other activities		
£6,508,553 10 7	Total		£4,571,060 19 7

LOANS REDEMPTION

£ s. d.		£ s. d.	£ s. d.
307,948 15 0	Balances at beginning of year—	2,841 18 0	
5,500,000 0 0	Cash	4,200,000 0 0	4,202,841 18 0
5,807,948 15 0	Investments		
6,583,215 0 0	New Zealand Loans Amendment Act 1947—		
	Section 11 (a)—		
	Moneys raised for the purpose of repaying loans—		
	Securities issued		9,176,360 0 0
	Section 11 (c)—		
	Amounts received for redemption of loans from—		
600,000 0 0	State Advances Corporation (Housing Account)	500,000 0 0	
19,774 2 8	Reparations and wartime credits	58,725 12 5	
12,427 16 3	Miscellaneous	12,855 13 1	571,581 5 6
632,201 18 11			
£13,023,365 13 11	Total		£13,950,783 3 6

NATIONAL DEVELOPMENT

£ s. d.		£ s. d.	£ s. d.
384,299 0 0	Balances at beginning of year—	7,199 0 0	
2,500,000 0 0	Cash	4,380,000 0 0	4,387,199 0 0
2,884,299 0 0	Investments		
419,214 0 0	National Development Loans Act 1941, section 3—		
3,775,441 0 0	Stock issued—		
2,647,385 0 0	3-per-cent maturing 15 February 1955–58 (National Savings)	140,000 0 0	
1,000,000 0 0	3-per-cent maturing 15 March 1961 (National Savings)	2,000,000 0 0	
	3-per-cent maturing 15 April 1956–59		
	3-per-cent maturing 15 April 1960–62		
	3½-per-cent maturing 15 May 1962	6,050,460 0 0	
	4½-per-cent maturing 15 May 1963	120,000 0 0	8,310,460 0 0
7,742,040 0 0			
£10,626,339 0 0	Total		£12,697,659 0 0

ACCOUNT

THREE MONTHS ENDED 30 JUNE 1952.		EXPENDITURE.	THREE MONTHS ENDED 30 JUNE 1953.			
£	s. d.		£	s. d.	£	s. d.
		Annual Appropriations—				
		Vote—				
87,172	3 6	Crown Lands	296,413	9 1		
923,012	12 6	Settlement of ex-servicemen	1,060,026	9 3		
542,125	1 8	Maori Land Settlement	624,015	3 1	1,980,455	1 5
1,552,309	17 8					
		Interest on capital liability paid to Consolidated Fund—				
350,000	0 0	Crown Land and settlement of ex-servicemen .. .. .	..		350,000	0 0
		Payments under special Acts .. .. .	..		2,669	4 5
		Balances at end of three months—				
190,351	9 9	Cash	1,891,856	0 10		
4,000,000	0 0	Investments .. .. .	..		
411,228	5 0	Imprests outstanding	346,080	12 11	2,237,936	13 9
4,601,579	14 9					
£6,508,553	10 7	Total .. .. .	..		£4,571,060	19 7

ACCOUNT

£	s. d.		£	s. d.	£	s. d.
		New Zealand Loans Amendment Act 1947—				
		Section 12 (a)—				
6,545,000	0 0	Repayment of loans from moneys received under section 11 (a) .. .. .	..		9,099,130	0 0
		Section 12 (b)—				
3,100,455	0 0	Redemption of securities approved by the Public Debt Commission .. .. .	..		..
		Section 12 (c)—				
148,470	0 0	Redemption of securities in terms of section 58 of the New Zealand Loans Act 1932 .. .. .	..		235,340	0 0
33,215	0 0	Costs, charges, and expenses for repaying loans met from moneys received under section 11 (a) .. .. .	..		77,230	0 0
		Balances at end of three months—				
1,191,225	13 11	Cash	1,339,083	3 6		
2,000,000	0 0	Investments	3,200,000	0 0	4,539,083	3 6
3,191,225	13 11					
£13,023,365	13 11	Total .. .. .	..		£13,950,783	3 6

LOANS ACCOUNT

£	s. d.		£	s. d.	£	s. d.
		National Development Loans Act 1941—				
		Transfers to—				
2,250,000	0 0	Electric Supply Account	2,500,000	0 0		
1,000,000	0 0	Public Works Account	2,000,000	0 0		
..		Working Railways Account	1,000,000	0 0	5,500,000	0 0
3,250,000	0 0					
		Balances at end of three months—				
5,126,339	0 0	Cash	4,457,659	0 0		
2,250,000	0 0	Investments	2,740,000	0 0	7,197,659	0 0
7,376,339	0 0					
£10,626,339	0 0	Total .. .. .	..		£12,697,659	0 0

PUBLIC WORKS

THREE MONTHS ENDED 30 JUNE 1952.		RECEIPTS.	THREE MONTHS ENDED 30 JUNE 1953.	
£	s. d.		£	s. d.
747,879	19 6	Balances at beginning of year—	162,389	12 5
3,100,000	0 0	Cash	4,000,000	0 0
260,675	3 5	Investments	10,463	15 1
		Imprests outstanding		
4,108,555	2 11			
				4,172,853 7 6
1,000,000	0 0	Transfer from National Development Loans Account		
				2,000,000 0 0
206,780	13 6	Miscellaneous receipts		
				317,899 9 0
£5,315,335	16 5	Total		£6,490,752 16 6

RESERVE

£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
10,945	15 0	Cash	4,910	8 7		
2,475,000	0 0	Investments	2,596,000	0 0		
2,485,945	15 0					2,600,910 8 7
3,789	7 3	Hawke's Bay earthquake—				
		Repayments of loans and miscellaneous receipts				5,121 15 7
7,288	7 1	Adjustment of cost price of investments to nominal value				4,116 9 2
38,285	0 0	Interest on investments				40,100 0 0
£2,535,308	9 4	Total				£2,650,248 13 4

SOCIAL

£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
274,806	8 7	Cash	9,508	10 7		
9,810,000	0 0	Investments	10,950,000	0 0		
72,909	1 10	Imprests outstanding				
10,157,715	10 5					10,959,508 10 7
7,762,967	9 11	Social security charge				8,463,108 2 1
10,054	13 1	Interest on investments				12,637 7 3
15,312	3 10	Miscellaneous receipts				16,259 14 6
£17,946,049	17 3	Total				£19,451,513 14 5

ACCOUNT

THREE MONTHS ENDED 30 JUNE 1952.		EXPENDITURE.	THREE MONTHS ENDED 30 JUNE 1953.			
£	s. d.		£	s. d.	£	s. d.
		Annual Appropriations—				
		Vote—				
251,910	6 9	Railway Construction	209,459	15 1		
1,068,285	13 0	Housing Construction	1,776,108	4 4		
282,438	6 10	Public Buildings	327,815	12 10		
879,633	16 5	Education Buildings	1,192,043	17 3		
99,573	3 8	Roads, etc.	111,208	8 3		
77,087	2 2	Soil Conservation and Rivers Control	29,789	17 9		
97,042	0 1	Irrigation, Water-supply, and Drainage	155,937	4 6		
482,468	5 6	Highways Construction	427,593	18 9		
321,384	16 2	Forest Development	256,083	16 0		
		Harbour Development	9,150	1 3		
3,559,823	10 7				4,495,190	16 0
	0 2 6	Payments under special Acts				
		Balances at end of three months—				
521,032	7 6	Cash	829,943	12 8		
1,234,479	15 10	Imprests outstanding	1,165,618	7 10		
1,755,512	3 4				1,995,562	0 6
£5,315,335	16 5	Total			£6,490,752	16 6

FUND

£	s. d.		£	s. d.	£	s. d.
		Balances at end of three months—				
10,308	9 4	Cash	13,248	13 4		
2,525,000	0 0	Investments	2,637,000	0 0		
2,535,308	9 4				2,650,248	13 4
£2,535,308	9 4	Total			£2,650,248	13 4

SECURITY FUND

£	s. d.		£	s. d.	£	s. d.
		Annual Appropriations—				
		Vote—				
186,655	4 5	Administration Expenses and Emergency Benefits	195,247	0 11		
2,565,134	8 10	Medical, Hospital, etc., Benefits	2,540,981	17 4		
2,751,789	13 3				2,736,228	18 3
		Social Security Act 1938, section 106 (1)—				
		Monetary benefits—				
3,171,178	15 3	Age	3,097,437	1 4		
236,545	15 7	Invalids	227,164	16 2		
356,550	2 9	Widows	349,413	14 1		
103,224	12 2	Sickness	62,145	19 3		
2,811,790	0 0	Family	2,966,518	14 0		
20,401	16 1	Miners	19,096	6 5		
5,319	1 2	Orphans	2,639	5 2		
93	0 0	Unemployment	587	6 6		
1,024,824	2 0	Universal superannuation	1,044,560	17 2		
7,729,927	5 0				7,769,564	0 1
	544 0 7	Payments under other special Acts				434 9 2
		Balances at end of three months—				
1,371,423	5 4	Cash	502,325	0 4		
2,000,000	0 0	Investments	5,000,000	0 0		
4,092,365	13 1	Imprests outstanding	3,442,961	6 7		
7,463,788	18 5				8,945,286	6 11
£17,946,049	17 3	Total			£19,451,513	14 5

STATE COAL-

THREE MONTHS ENDED 30 JUNE 1952.	RECEIPTS.	THREE MONTHS ENDED 30 JUNE 1953.
£ s. d. 343,951 12 8 119,598 1 1	Balances at beginning of year— Cash Imprests outstanding	£ s. d. 19,892 5 8 1,692 11 10
463,549 13 9		21,584 17 6
1,589,546 1 2	Rents, royalties, sale of coal, coke, wood, etc.	1,349,155 18 6
15,531 3 1	Miscellaneous receipts	13,748 10 5
£2,068,626 18 0	Total	£1,384,489 6 5

WAR EMERGENCY

£ s. d.	Balances at beginning of year—	£ s. d.	£ s. d.
710,371 3 1 11,063,936 0 0	Cash Investments	82,140 18 9 11,890,303 19 6	11,972,444 18 3
11,774,307 3 1 14,535 10 4	Interest on investments .. .. .	..	..
£11,788,842 13 5	Total .. .. .	..	£11,972,444 18 3

WORKING RAILWAYS

£ s. d.	Balances at beginning of year—	£ s. d.	£ s. d.
2,210,178 1 5 550,000 0 0 237,216 12 0	Cash Investments Imprests outstanding	443,402 9 6 950,000 0 0 374,879 0 0	1,768,281 9 6
2,997,394 13 5			
..	Transfer from National Development Loans Account .. .. .	..	1,000,000 0 0
6,117,627 18 6	Railway revenue .. .. .	..	5,894,316 18 0
2,000 0 0	Railway Employees' Sick Benefit Fund— Subsidy from Working Railways Account .. .. .	..	..
80,516 5 10	Miscellaneous receipts .. .. .	..	75,062 18 1
£9,197,538 17 9	Total .. .. .	..	£8,737,651 5 7

PUBLIC ACCOUNT CASH BALANCE

£ s. d.	Cash in Public Account invested	£ s. d.
28,195,000 0 0		21,000,000 0 0
£28,195,000 0 0	Total	£21,000,000 0 0

MINES ACCOUNT

THREE MONTHS ENDED 30 JUNE 1952.		EXPENDITURE.	THREE MONTHS ENDED 30 JUNE 1953.	
£	s. d.	Annual Appropriation— Vote—State Coal-mines	£	s. d.
622,532	3 10	.. .. .	..	1,096,961 13 9
575	0 0	Unauthorized expenditure .. .. .	..	..
151,052	6 0	Interest on capital liability paid to Consolidated Fund .. .. .	..	..
126,558	17 1	Balances at end of three months—		
1,167,908	11 1	Cash	Dr. 492,896 10 3	
1,294,467	8 2	Imprests outstanding	780,424 2 11	287,527 12 8
£2,068,626	18 0	Total .. .. .	..	£1,384,489 6 5

FUND

£	s. d.	Balances at end of three months—	£	s. d.	£	s. d.
724,906	13 5	Cash	82,140	18 9	11,972,444	18 3
11,063,936	0 0	Investments (Nominal value £12,179,000 0s. 0d.)	11,890,303	19 6	..	..
11,788,842	13 5	.. .. .	..	..	..	..
£11,788,842	13 5	Total .. .. .	..	..	£11,972,444	18 3

ACCOUNT

£	s. d.	Annual Appropriation— Vote— Working Railways	£	s. d.	£	s. d.
6,059,929	3 6*	.. .. .	..	..	6,127,353	3 6
24,525	4 10	Superannuation Act 1947, section 86 (2)— Subsidy to Government Superannuation Fund .. .. .	..	..	25,076	1 8
2,000	0 0	Subsidy to Railway Employees' Sick Benefit Fund .. .. .	..	..	..	..
135,597	13 3	Balances at end of three months—				
550,000	0 0	Cash	209,649	11 4	2,585,222	0
2,425,486	16 2	Investments	550,000	0 0	..	..
3,111,084	9 5	Imprests outstanding	1,825,572	9 1	..	..
£9,197,538	17 9	Total .. .. .	..	..	£8,737,651	5 7

INVESTMENT ACCOUNT

£	s. d.	Balance at end of three months—	£	s. d.
28,195,000	0 0	Investments .. .. .	..	21,000,000 0 0
£28,195,000	0 0	Total .. .. .	..	£21,000,000 0 0

* Includes expenditure from vote "Improvements and Additions to Open Lines."

SUMMARY of CASH and IMPREST BALANCES at 30 JUNE 1953

ACCOUNT	CASH		IMPRESTS		TOTAL	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND	3,078,186	7 9	8,211,819	16 11	11,290,006	4 8
DEPOSITS ACCOUNT	2,040,276	11 2	164,188	7 6	2,204,464	18 8
DEFENCE FUND	188,556	15 0	..	..	188,556	15 0
EARTHQUAKE AND WAR DAMAGE FUND	85,906	14 5	..	..	85,906	14 5
ELECTRIC SUPPLY ACCOUNT	157,575	5 11	528,414	1 4	685,989	7 3
LAND SETTLEMENT ACCOUNT	1,891,856	0 10	346,080	12 11	2,237,936	13 9
LOANS REDEMPTION ACCOUNT	1,339,083	3 6	..	..	1,339,083	3 6
NATIONAL DEVELOPMENT LOANS ACCOUNT	4,457,659	0 0	..	..	4,457,659	0 0
PUBLIC WORKS ACCOUNT	829,943	12 8	1,165,618	7 10	1,995,562	0 6
RESERVE FUND ACCOUNT	13,248	13 4	..	..	13,248	13 4
SOCIAL SECURITY FUND	502,325	0 4	3,442,961	6 7	3,945,286	6 11
STATE COAL-MINES ACCOUNT	Dr. 492,896	10 3	780,424	2 11	287,527	12 8
SUSPENSE ACCOUNT	5,540,190	13 8	..	..	5,540,190	13 8
WAR EMERGENCY ACCOUNT	82,140	18 9	..	..	82,140	18 9
WORKING RAILWAYS ACCOUNT	209,649	11 4	1,825,572	9 1	2,035,222	0 5
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	Dr.21,000,000	0 0	..	..	Dr.21,000,000	0 0
Totals	Dr. 1,076,298	1 7	16,465,079	5 1	15,388,781	3 6

SUMMARY of INVESTMENTS held at 30 JUNE 1953

ACCOUNT	NEW ZEALAND GOVERNMENT SECURITIES		OTHER SECURITIES		TOTAL INVESTMENTS	
	£	s. d.	£	s. d.	£	s. d.
DEPOSITS ACCOUNT	11,059,375	0 0	..	..	11,059,375	0 0
DEFENCE FUND	3,350,633	0 0	10,438,740	15 3	13,789,373	15 3
EARTHQUAKE AND WAR DAMAGE FUND	7,215,000	0 0	2,712,000	0 0	9,927,000	0 0
LOANS REDEMPTION ACCOUNT	3,200,000	0 0	..	..	3,200,000	0 0
NATIONAL DEVELOPMENT LOANS ACCOUNT	2,740,000	0 0	..	..	2,740,000	0 0
RESERVE FUND ACCOUNT .. .. .	..	..	2,637,000	0 0	2,637,000	0 0
SOCIAL SECURITY FUND	5,000,000	0 0	..	..	5,000,000	0 0
WAR EMERGENCY ACCOUNT	7,710,000	0 0	4,180,303	19 6	11,890,303	19 6
WORKING RAILWAYS ACCOUNT	550,000	0 0	..	..	550,000	0 0
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	21,000,000	0 0	..	..	21,000,000	0 0
Totals	61,825,008	0 0	19,968,044	14 9	81,793,052	14 9

B. C. ASHWIN,
Secretary to the Treasury.
15 July 1953

L. WILLIAMS,
Finance Officer, Treasury.
15 July 1953.

The foregoing accounts have been examined and found correct.

C. J. ATKIN,
Controller and Auditor-General.
28 July 1953.

NOTE.—This certificate is given subject to the final audit of many vouchers which, under the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the abstract is required by the Act to be certified.